



General Assembly

January Session, 2021

**Proposed Bill No. 738**

LCO No. 2046



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

SEN. KELLY, 21<sup>st</sup> Dist.

SEN. FORMICA, 20<sup>th</sup> Dist.

***AN ACT INCREASING THE PROPERTY TAX CREDIT.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-704c of the general statutes be amended to increase
- 2 the amount of the credit against the personal income tax for taxes paid
- 3 on a primary residence or motor vehicle.

***Statement of Purpose:***

To increase the amount of the credit against the personal income tax for taxes paid on a primary residence or motor vehicle.