



General Assembly

January Session, 2021

**Proposed Bill No. 708**

LCO No. 1291



Referred to Committee on BANKING

Introduced by:  
SEN. BRADLEY, 23rd Dist.  
(By Request)

**AN ACT REQUIRING THE BANKING COMMISSIONER TO STUDY THE FINANCIAL IMPACT CERTAIN OVERDRAFT PROTECTION PROGRAMS HAVE ON CUSTOMERS IN CERTAIN DISADVANTAGED COMMUNITIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the Banking Commissioner be required to (1) conduct a study to
- 2 determine the financial impact overdraft protection programs offered
- 3 by Connecticut banks and Connecticut credit unions have on customers
- 4 in certain disadvantaged communities, and (2) report the findings of
- 5 such study to the General Assembly.

**Statement of Purpose:**

To require the Banking Commissioner to conduct a study to determine the financial impact certain overdraft protection programs have on customers in certain disadvantaged communities.