



General Assembly

Proposed Bill No. 671

January Session, 2021

LCO No. 2165



* 0 2 1 6 5 *

Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

SEN. CABRERA, 17th Dist.

SEN. HARTLEY, 15th Dist.

REP. REBIMBAS, 70th Dist.

REP. LABRIOLA, 131st Dist.

(By Request)

***AN ACT AUTHORIZING THE BOROUGH OF NAUGATUCK TO ISSUE
PENSION DEFICIT FUNDING BONDS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize the borough of
- 2 Naugatuck to issue an additional series of pension deficit funding bonds
- 3 to fund the unfunded past benefit obligations of its pension fund for fire
- 4 employees and pension fund for borough employees, in an amount not
- 5 to exceed its unfunded past benefit obligations as determined by an
- 6 actuarial valuation and the payment of costs related to the issuance of
- 7 such bonds.

Statement of Purpose:

To authorize the borough of Naugatuck to issue an additional series of pension deficit funding bonds.