



General Assembly

January Session, 2021

Proposed Bill No. 627

LCO No. 2336



Referred to Committee on COMMERCE

Introduced by:
SEN. MARONEY, 14th Dist.

AN ACT CONCERNING OPPORTUNITY ZONES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to (1) require companies that
2 receive opportunity zone benefits to provide internships to
3 disadvantaged youths, (2) require companies that receive large state
4 contracts to provide internships to students in the state, (3) allow banks
5 to earn credit toward satisfying obligations under the federal
6 Community Reinvestment Act of 1977, 12 USC Section 2901 et seq., by
7 providing internships to local students, (4) require small business
8 development centers to hold office hours in "Renaissance Zones", (5)
9 provide state support for community banks that provide loans to small
10 businesses starting in federally designated opportunity zones, provided
11 the borrower has been a resident in an opportunity zone prior to it being
12 declared an opportunity zone, (6) require the Department of Economic
13 and Community Development to provide Small Business Express
14 program assistance to individuals who reside in and start a business in
15 a federally designated opportunity zone, and (7) require said
16 department and the Commission on Women, Children, Seniors, Equity

17 and Opportunity to develop a list of mentors to mentor new businesses
18 started in federally designated opportunity zones.

Statement of Purpose:

To provide internships, support and financial assistance to businesses in federally designated opportunity zones.