



General Assembly

January Session, 2021

Proposed Bill No. 550

LCO No. 2060



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

SEN. KELLY, 21st Dist.

SEN. FORMICA, 20th Dist.

**AN ACT CONCERNING COMMUNITY INVESTMENT BOARDS AND
NEIGHBORHOOD ASSISTANCE.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to (1) require certain
- 2 municipalities to establish community investment boards to identify
- 3 priorities for the use of municipal revenue sharing grants and select
- 4 grants for payment in lieu of taxes, (2) require the Office of Policy and
- 5 Management to accept proposals for solutions to problems specific to
- 6 urban areas and establish pilot programs to implement such proposals,
- 7 and (3) establish a task force to study issues concerning nonprofit
- 8 providers.

Statement of Purpose:

To (1) require certain municipalities to establish community investment boards to identify priorities for the use of municipal revenue sharing grants and select grants for payment in lieu of taxes, (2) require the Office of Policy and Management to accept proposals for solutions to problems specific to urban areas and establish pilot programs to

implement such proposals, and (3) establish a task force to study issues concerning nonprofit providers.