AN ACT ESTABLISHING A SURCHARGE ON CAPITAL GAINS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That title 12 of the general statutes be amended to establish a surcharge of one per cent of the net gain from the sale or exchange of capital assets on taxpayers whose Connecticut adjusted gross income is greater than (1) five hundred thousand dollars for a married individual filing separately or an unmarried individual, (2) eight hundred thousand dollars for a head of household, and (3) one million dollars for married individuals filing jointly or a surviving spouse.

Statement of Purpose:
To establish a surcharge of one per cent of the net gain from the sale or exchange of capital assets on certain taxpayers.