



General Assembly

January Session, 2021

Proposed Bill No. 172

LCO No. 572



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT ESTABLISHING A STATE-WIDE ASSESSMENT TO ENCOURAGE AFFORDABLE HOUSING IN THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to establish a state-wide
2 assessment on commercial and residential real property, based on the
3 percentage of affordable housing developments, as defined in section 8-
4 30g of the general statutes, located in a municipality, provided the first
5 three hundred thousand dollars of the assessed value of a residential
6 property shall be exempt from such assessment. The assessment rate
7 shall be calculated as follows: (1) For municipalities that meet a
8 threshold of at least ten per cent as set forth in section 8-30g of the
9 general statutes, zero mills; (2) for municipalities that meet a threshold
10 as set forth in said section of eight per cent to less than ten per cent, four-
11 tenths of one mill; (3) for municipalities that meet a threshold as set forth
12 in said section of six per cent to less than eight per cent, eight-tenths of
13 one mill; (4) for municipalities that meet a threshold as set forth in said
14 section of four per cent to less than six per cent, one and two-tenths mill;
15 (5) for municipalities that meet a threshold as set forth in said section of

16 two per cent to less than four per cent, one and six-tenths of one mill;
17 and (6) for municipalities that meet a threshold as set forth in said
18 section of zero per cent to less than two per cent, two mills.

Statement of Purpose:

To establish a state-wide assessment on real property to encourage affordable housing in the state.