AN ACT ESTABLISHING A STATE-WIDE ASSESSMENT TO ENCOURAGE AFFORDABLE HOUSING IN THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That the general statutes be amended to establish a state-wide assessment on commercial and residential real property, based on the percentage of affordable housing developments, as defined in section 8-30g of the general statutes, located in a municipality, provided the first three hundred thousand dollars of the assessed value of a residential property shall be exempt from such assessment. The assessment rate shall be calculated as follows: (1) For municipalities that meet a threshold of at least ten per cent as set forth in section 8-30g of the general statutes, zero mills; (2) for municipalities that meet a threshold as set forth in said section of eight per cent to less than ten per cent, four-tenths of one mill; (3) for municipalities that meet a threshold as set forth in said section of six per cent to less than eight per cent, eight-tenths of one mill; (4) for municipalities that meet a threshold as set forth in said section of four per cent to less than six per cent, one and two-tenths mill; (5) for municipalities that meet a threshold as set forth in said section of
two per cent to less than four per cent, one and six-tenths of one mill;
and (6) for municipalities that meet a threshold as set forth in said
section of zero per cent to less than two per cent, two mills.

**Statement of Purpose:**
To establish a state-wide assessment on real property to encourage affordable housing in the state.