AN ACT ESTABLISHING A STATE-WIDE TAX ON REAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to establish a one mill state-wide tax on commercial and residential real property, provided the first three hundred thousand dollars of the assessed value of a residential property shall be exempt from such tax.

Statement of Purpose:
To establish a state-wide tax on commercial and residential real property.