



General Assembly

January Session, 2021

Proposed Bill No. 170

LCO No. 569



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT CONCERNING A THREE-TIERED GRANTS IN LIEU OF TAXES PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 12-18b of the general statutes be amended to revise the
2 calculation of the amounts of grants in lieu of taxes paid to
3 municipalities pursuant to said section, based on a municipality's
4 equalized net grand list per capita as follows: (1) For municipalities with
5 an equalized net grand list per capita of less than one hundred thousand
6 dollars per capita, fifty per cent of the amount calculated under said
7 section; (2) for municipalities with an equalized net grand list per capita
8 of one hundred thousand dollars to two hundred thousand dollars per
9 capita, forty per cent of the amount calculated under said section; and
10 (3) for municipalities with an equalized net grand list per capita of
11 greater than two hundred thousand dollars per capita, thirty per cent of
12 the amount calculated under said section.

Statement of Purpose:

To revise the calculation of the amounts of grants in lieu of taxes paid to municipalities pursuant to section 12-18b of the general statutes, based on a municipality's equalized net grand list per capita.