



General Assembly

January Session, 2021

**Proposed Bill No. 59**

LCO No. 41



Referred to Committee on BANKING

Introduced by:  
SEN. ANWAR, 3rd Dist.

**AN ACT CONCERNING MORTGAGE FORBEARANCE FOR OWNERS  
OF HOMES WITH CRUMBLING FOUNDATIONS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 665 of the general statutes be amended to require each
- 2 residential mortgage loan issued by a Connecticut bank or Connecticut
- 3 credit union on or after October 1, 2021, to authorize mortgage
- 4 forbearance, for a period not to exceed one hundred twenty days, to any
- 5 mortgagor who provides documentation that the real property securing
- 6 such residential mortgage loan requires repairs because it contains a
- 7 concrete foundation that has deteriorated in whole or in part due to the
- 8 presence of pyrrhotite.

**Statement of Purpose:**

To require certain residential mortgage loans to include a provision that authorizes mortgage forbearance if the home requires repairs related to the presence of pyrrhotite in the foundation.