



General Assembly

January Session, 2021

Raised Bill No. 6393

LCO No. 2693



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

***AN ACT CONCERNING THE INSURANCE DEPARTMENT'S
RECOMMENDATIONS REGARDING SURETY BAIL BOND AGENTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (k) of section 38a-660 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective October*
3 *1, 2021*):

4 (k) (1) (A) To further the enforcement of this section and sections 38a-
5 660b to 38a-660m, inclusive, as amended by this act, and to determine
6 the eligibility of any licensee, the commissioner may, as often as the
7 commissioner deems necessary, examine the books and records of any
8 such licensee. Each person licensed as a surety bail bond agent in this
9 state shall, on or before January thirty-first, annually, pay to the
10 commissioner a fee of four hundred fifty dollars to cover the cost of
11 examinations under this subsection.

12 (B) If such person fails to pay such fee on or before January thirty-
13 first, annually, the license of such person shall automatically expire on
14 the February first immediately following, provided the commissioner
15 shall immediately reinstate any such license if the commissioner

16 receives such fee not later than ten days after such expiration.

17 (C) The commissioner shall notify, not later than December fifteenth,
18 annually, each person licensed as a surety bail bond agent in this state
19 about such automatic expiration provision.

20 (2) The fees received by the commissioner pursuant to subdivision (1)
21 of this subsection shall be dedicated to conducting the examinations
22 under said subdivision (1) and shall be deposited in the account
23 established under subdivision (3) of this subsection.

24 (3) There is established an account to be known as the "surety bail
25 bond agent examination account", which shall be a separate account
26 within the Insurance Fund established under section 38a-52a. The
27 account shall contain any moneys required by law to be deposited in the
28 account and any such moneys remaining in the account at the [close of
29 the fiscal] end of each calendar year shall be transferred to the General
30 Fund.

31 Sec. 2. Section 38a-660m of the general statutes is repealed and the
32 following is substituted in lieu thereof (*Effective October 1, 2021*):

33 The commissioner may adopt regulations, in accordance with the
34 provisions of chapter 54, to (1) implement the provisions of section 38a-
35 660, as amended by this act, and sections 38a-660b to 38a-660k, inclusive,
36 and (2) establish continuing education requirements for persons
37 licensed as surety bail bond agents in this state.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2021</i>	38a-660(k)
Sec. 2	<i>October 1, 2021</i>	38a-660m

Statement of Purpose:

To: (1) Automatically cancel a surety bail bond agent's license if the agent does not pay an annual examination fee; (2) reschedule an annual transfer to the General Fund from the surety bail bond agent

examination account; and (3) authorize the Insurance Commissioner to adopt regulations concerning continuing education requirements for surety bail bond agents.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]