



General Assembly

January Session, 2021

Proposed Bill No. 6181

LCO No. 2062



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DOUCETTE, 13th Dist.

AN ACT CONCERNING THE AMOUNT OF THE CREDIT ALLOWED AGAINST THE AFFECTED BUSINESS ENTITY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-699 of the general statutes be amended to increase, for
- 2 the first one million dollars of income subject to the affected business
- 3 entity tax, the amount of the credit a taxpayer may claim under said
- 4 section to ninety-three and one-hundredths per cent.

Statement of Purpose:

To increase, for the first one million dollars of income subject to the affected business entity tax, the amount of the credit under section 12-699 of the general statutes to ninety-three and one-hundredths per cent.