



General Assembly

January Session, 2021

Proposed Bill No. 6054

LCO No. 1774



Referred to Committee on TRANSPORTATION

Introduced by:
REP. ARORA, 151st Dist.

AN ACT CONCERNING THE PRIVATIZATION OF NONSTRATEGIC ASSETS TO PAY DOWN DEBT IN THE SPECIAL TRANSPORTATION FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to create a privatization office
- 2 to (1) identify nonstrategic income-producing assets in the state's
- 3 transportation portfolio, such as parking lots, train stations, bus stops
- 4 and moving advertisement systems, and consolidate and prepare such
- 5 assets for privatization, (2) target three hundred to five hundred million
- 6 dollars a year in annual privatizations when the state receives
- 7 appropriate valuation for such assets, and (3) draft a five-year plan to
- 8 pay down the debt in the Special Transportation Fund through a
- 9 privatization program.

Statement of Purpose:

To pay down the debt in the Special Transportation Fund by privatizing nonstrategic assets.