AN ACT CONCERNING THE INCLUSION OF FINANCIAL LITERACY INSTRUCTION AS PART OF THE HIGH SCHOOL GRADUATION REQUIREMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 10-221a of the general statutes be amended to include as part of the high school graduation requirements a course in financial literacy, which may include, but not be limited to, an understanding of checking and savings accounts, loans, mortgages, credit cards, annual percentage rates, compound interest, budgeting, stocks and other financial instruments.

Statement of Purpose: To require all Connecticut high school students to complete a course in financial literacy so that they will obtain broad financial literacy skills.