



General Assembly

January Session, 2021

Proposed Bill No. 5697

LCO No. 825



Referred to Committee on COMMITTEE ON CHILDREN

Introduced by:
REP. LUXENBERG, 12th Dist.

AN ACT ESTABLISHING A BABY BONDS PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a baby bonds
- 2 program, in which each child born in the state is given a two-thousand-
- 3 five-hundred-dollar bond at birth, to which one thousand dollars is
- 4 added each year, and which is held in trust by the state until the child
- 5 reaches eighteen years of age.

Statement of Purpose:

To ensure that each child in the state has a level of financial security as they transition into adulthood.