



General Assembly

January Session, 2021

Proposed Bill No. 5647

LCO No. 1489



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DUBITSKY, 47th Dist.

AN ACT EXEMPTING SMALL BUSINESSES FROM PENALTIES FOR NONPAYMENT OF ESTIMATED TAXES ON A QUARTERLY BASIS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to prohibit the
- 2 Department of Revenue Services from imposing a penalty on small
- 3 businesses for nonpayment of estimated taxes on a quarterly basis.

Statement of Purpose:

To prohibit the Department of Revenue Services from imposing a penalty on small businesses for nonpayment of estimated taxes on a quarterly basis.