



General Assembly

January Session, 2021

Proposed Bill No. 5611

LCO No. 1464



Referred to Committee on BANKING

Introduced by:
REP. VARGAS, 6th Dist.

AN ACT CONCERNING PROPERTY APPRAISALS IN FORECLOSURE PROCEEDINGS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 846 of the general statutes be amended to provide that
- 2 in an action to foreclose a mortgage the fair market value of the property
- 3 subject to foreclosure shall be determined only by a licensed appraiser
- 4 representing the interests of the property owner.

Statement of Purpose:

To require that the fair market value of a property subject to foreclosure proceedings be determined by a licensed appraiser representing the interests of the property owner.