



General Assembly

January Session, 2021

Committee Bill No. 5610

LCO No. 4510



Referred to Committee on BANKING

Introduced by:

(BA)

AN ACT CONCERNING A STUDY BY THE CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Connecticut Higher Education
2 Supplemental Loan Authority shall study (1) the feasibility and
3 implications of expanding access to its loan programs to student loan
4 borrowers, persons who have a high debt-to-income ratio and persons
5 who have been previously denied a loan, (2) the underwriting standards
6 used by other student loan lenders for public and private student loan
7 products, and (3) the differences between the interest rates and pricing
8 of such student loan products and the student loan products offered by
9 the Connecticut Higher Education Supplemental Loan Authority. Not
10 later than January 1, 2022, the Connecticut Higher Education
11 Supplemental Loan Authority shall submit a report, in accordance with
12 the provisions of section 11-4a of the general statutes, to the joint
13 standing committee of the General Assembly having cognizance of
14 matters relating to banking concerning the findings of such study.

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| This act shall take effect as follows and shall amend the following sections: | | |
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| Section 1 | <i>from passage</i> | New section |
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BA *Joint Favorable*