



General Assembly

January Session, 2021

**Proposed Bill No. 5532**

LCO No. 811



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. LUXENBERG, 12th Dist.

**AN ACT CONCERNING FUNDING FOR THE CONNECTICUT FOUNDATION SOLUTIONS INDEMNITY COMPANY, INC.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 8-445 of the general statutes be amended to increase the
- 2 aggregate amount of bonds that may be issued for the Crumbling
- 3 Foundations Assistance Fund by one hundred fifty million dollars, and
- 4 that the amount effective July 1, 2021, be increased by seventy-five
- 5 million dollars and that seventy-five million dollars be effective July 1,
- 6 2022.

**Statement of Purpose:**

To provide funding to the Crumbling Foundations Assistance Fund in order to assist the Connecticut Foundation Solutions Indemnity Company, Inc. in remedying the crumbling concrete foundation crisis in the state.