



General Assembly

January Session, 2021

**Proposed Bill No. 5480**

LCO No. 1374



Referred to Committee on COMMERCE

Introduced by:  
REP. TURCO, 27th Dist.

**AN ACT ESTABLISHING A REVOLVING LOAN PROGRAM FOR THE DEVELOPMENT AND REUSE OF EXISTING PROPERTIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a low-interest
- 2 revolving loan program designed to address financing gaps that
- 3 otherwise would hinder reinvestment into the development and reuse
- 4 of existing unused buildings or properties, including financing related
- 5 to building, fire and health code issues in existing buildings.

**Statement of Purpose:**

To establish a low-interest revolving loan program designed to address financing gaps that otherwise would hinder reinvestment into the development and reuse of existing unused buildings or properties.