



General Assembly

January Session, 2021

**Proposed Bill No. 5275**

LCO No. 719



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. DOUCETTE, 13th Dist.

REP. ELLIOTT, 88th Dist.

REP. LEMAR, 96th Dist.

REP. PHIPPS, 100th Dist.

REP. WINKLER, 56th Dist.

**AN ACT CONCERNING THE ESTATE TAX EXEMPTION THRESHOLD AND THE GIFT TAX CAP.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to maintain the estate
- 2 tax exemption threshold at its current level and eliminate the fifteen-
- 3 million-dollar cap on the gift tax.

**Statement of Purpose:**

To maintain the estate tax exemption threshold at its current level and eliminate the gift tax cap.