



General Assembly

**Proposed Bill No. 5274**

*January Session, 2021*

LCO No. 717



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. DOUCETTE, 13th Dist.

REP. ELLIOTT, 88th Dist.

REP. LEMAR, 96th Dist.

REP. PHIPPS, 100th Dist.

REP. WINKLER, 56th Dist.

***AN ACT ESTABLISHING A SURCHARGE ON CAPITAL GAINS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to establish a
- 2 surcharge of one and one-half per cent of the net gain from the sale or
- 3 exchange of capital assets on a taxpayer whose Connecticut adjusted
- 4 gross income is equal to or greater than the threshold amount specified
- 5 in section 12-700 of the general statutes for imposition of the highest
- 6 marginal rate on such taxpayer.

***Statement of Purpose:***

To establish a surcharge of one and one-half per cent of the net gain from the sale or exchange of capital assets on certain taxpayers.