AN ACT CONCERNING THE CAP ON RESEARCH AND DEVELOPMENT TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That title 12 of the general statutes be amended to increase the
2 amount of research and development tax credits a biotechnology
3 business may utilize in an income year.

Statement of Purpose:
To increase the amount of research and development tax credits a biotechnology business may utilize in an income year.