



General Assembly

January Session, 2021

Proposed Bill No. 5172

LCO No. 598



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Referred to Committee on APPROPRIATIONS

Introduced by:
REP. TURCO, 27th Dist.

AN ACT CONCERNING PAYMENTS IN LIEU OF TAXES TO MUNICIPALITIES FOR MANUFACTURING MACHINERY AND EQUIPMENT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to require the
- 2 state to provide payments in lieu of taxes to municipalities for
- 3 manufacturing machinery and equipment, paid at one hundred per cent
- 4 of the amount of property taxes that, except for the exemption in section
- 5 12-81 of the general statutes, would have been paid.

Statement of Purpose:

To assist municipalities with the cost of providing the manufacturing machinery and equipment exemption, provide property tax relief and encourage growth in manufacturing.