

Commerce Committee JOINT FAVORABLE REPORT

Bill No.: SB-626

AN ACT ESTABLISHING AN ENTERPRISE ZONE IN THE TOWN OF

Title: PLYMOUTH.

Vote Date: 3/18/2021

Vote Action: Joint Favorable

PH Date: 3/9/2021

File No.: 232

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SPONSORS OF BILL:

Sen. Henri Martin, 31st Dist.

Rep. Whit Betts, 78th Dist.

REASONS FOR BILL:

Sb 626 would create an enterprise zone within the town of Plymouth, creating an incentive to retain and attract manufacturing firms through abatements of a portion of real and personal property taxes and corporate tax reductions.

RESPONSE FROM ADMINISTRATION/AGENCY:

David Lehman, Commissioner of the Department of Economic and Community Development appreciates the intention of the bill, but the town of Plymouth does not meet the eligibility criteria set up by the Office of Policy and Management to establish an enterprise zone. To be eligible to establish an enterprise zone, a community must meet the following social and economic conditions below:

Criteria	Primary Census Tracts	Secondary Census Tracts
Poverty Rate	At least 25%	At least 15%
Unemployment Rate	2x the state average	At least 1.5x the state average
Population on Public Assistance	At least 25%	At least 15%

NATURE AND SOURCES OF SUPPORT:

Seth Duke, Chairman of the Economic Development Commission of the Town of Plymouth supports SB 626 because the enterprise program encourages both the retention and attraction of manufacturing firms within communities that offer the benefits of this program.

NATURE AND SOURCES OF OPPOSITION:

None

Reported by: Jason Snukis: Assistant Clerk

Date: March 23, 2021