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CGA - Insurance and Real Estate Committee

**Re: Public Testimony in Support of SB 1047 (raised)**

Dear Co-Chairs Lesser and Wood, dear Vice- Chairs Anwar and Comey, dear Ranking and other esteemed members of the Insurance and Real Estate Committee,

Please accept this additional comment to illustrate my previous submission:

“The federal government spent about \$2.3 billion fighting fires last year, roughly 10 times what it spent in 1985, an increase tied to the hotter, drier conditions of global warming has created in the western U.S. That money comes from taxes. So, too, does funding for the National Flood Insurance Program, which has piled up \$20.5 billion in debt after a record-setting hurricane season across the Southeast and Gulf Coast. The program now pays about \$1 million in interest per day, according to a recent federal report, and won’t be able to repay its existing debts in the next decade as warmer oceans bring more flooding.”

(Bloomberg Green Daily newsletter, 3/13)

We need to talk about this. And in order to do so, we - you, the Committee - need information about this. And for that, you need the insurance industry doing business in CT to report to DEEP, and to the Committee.

Again:

This is the very least we can do. Please support SB 1047.

Thank you for your consideration.

Respectfully,



Adelheid Koepfer