

## Testimony in Support of SB 1047 An Act Concerning Insurance and Climate Change

Thank you for the opportunity to testify in support of Senate Bill 1047. My name is Sarah Ganong and I'm a Hartford resident. I urge your support of Senate Bill 1047.

The role that our state's flagship insurance industry plays in driving the climate crisis must be understood and mitigated. Our planet is in a perilous position and we cannot afford to expand the production of oil and gas and continue to support coal if we are to limit global warming to 1.5 degrees celsius in alignment with the Paris Agreement.

The bill will deepen our understanding of the insurance industry investments in fossil fuel companies, the insurance they provide for fossil fuel projects, the risks associated, and will accelerate the transition away from climate destroying fossil fuels.

Senate Bill 1047 is an important step to addressing the climate crisis and I urge you to support it.

Sincerely,

Sarah Ganong  
Hartford