

March 9, 2021

Public Hearing

Insurance Committee

Joseph F McVety Jr

Joey Bail Bonds LLC

I am writing in opposition to HB 6447 An Act Creating the Covered Connecticut Program To Expand Access to Affordable Health Care.

From what I understand this bill does a number of things one of which is taxing health insurance coverage for individuals and businesses over 50 employees in order to fund new programs and services. First, we can't afford to make health insurance any more expensive than it already is. Second, we need to wait to see what Washington does before Connecticut creates yet another new program which might require changes soon after implementation.

As a business in Connecticut, one of the most important things government can do for us is to provide predictability. The constant threat of new taxes, assessments, or fees has a chilling effect on the decisions we make. A lot of these health reform proposals sound good on the surface, but when you look underneath the cover there are all kinds of unintended consequences. Businesses are trying to recover from the pandemic. Please don't pass legislation that makes that harder. I understand SB 842 contains similar provisions. I'd ask legislators to oppose that bill as well.

Joseph F McVety Jr

East Haven