

OFFICE OF FISCAL ANALYSIS

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SB-1050

AN ACT CONCERNING NOTICES PROVIDED BY LIFE INSURERS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

There is no fiscal impact to the state or municipalities under the bill, which requires life insurers to send certain notices and allows the Insurance Department to adopt implementing regulations, which they have the staff to do.

The Out Years

State Impact: None

Municipal Impact: None