

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

sSB-971

AN ACT CONCERNING THE STATE TREASURER AND CLIMATE CHANGE AND COASTAL RESILIENCY RESERVE FUNDS.

OFA Fiscal Note

State Impact: None

Municipal Impact: See Below

Explanation

The bill allows municipalities to invest a portion of a Climate Change and Coastal Resiliency Reserve Fund in any trust fund administered by the State Treasurer. Any impact would vary based on the performance of any such trust funds relative to other investment options available to municipalities.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.