

# OFFICE OF FISCAL ANALYSIS

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sSB-952

AN ACT CONCERNING ENERGY STORAGE.

As Amended by Senate "A" (LCO 7906)

House Calendar No.: 534

Senate Calendar No.: 182

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## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

## ***Explanation***

There is no fiscal impact resulting from the bill as amended, which requires the Public Utilities Regulatory Authority (PURA) to design and implement programs related to electric energy storage. The bill as amended requires PURA to create a funding mechanism for such programs. It is anticipated that any such funding mechanism will fall outside of state resources, such as through the ratemaking mechanism for electric utilities or financing programs through the Connecticut Green Bank.

While the bill as amended requires that PURA consider the best interests of ratepayers for selecting related projects, the bill permits utilities to recover all prudent costs from ratepayers from costs associated with such storage projects. To the extent that costs are recovered, there may be an adverse impact on ratepayers.

Senate "A" eliminates a reporting requirement for municipal utilities, makes certain hydropower facilities eligible for energy projects in the underlying bill, and has no fiscal impact.

**The Out Years****State Impact:** None**Municipal Impact:** None

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*