

OFFICE OF FISCAL ANALYSIS

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sSB-952

AN ACT CONCERNING ENERGY STORAGE.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

There is no fiscal impact resulting from the bill, which requires the Public Utilities Regulatory Authority (PURA) to design and implement programs related to electric energy storage. The bill requires PURA to create a funding mechanism for such programs. It is anticipated that any such funding mechanism will fall outside of state resources, such as through the ratemaking mechanism for electric utilities or financing programs through the Connecticut Green Bank.

While the bill requires that PURA consider the best interests of ratepayers for selecting related projects, the bill permits utilities to recover all prudent costs from ratepayers from costs associated with such storage projects. To the extent that costs are recovered, there may be an adverse impact on ratepayers.

The Out Years

State Impact: None

Municipal Impact: None