

OFFICE OF FISCAL ANALYSIS

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sSB-882

AN ACT CONCERNING CLIMATE CHANGE MITIGATION AND HOME ENERGY AFFORDABILITY.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 22 \$	FY 23 \$
Various Municipalities	Potential Revenue Gain	See Below	See Below

Explanation

The bill requires that the state eliminate all greenhouse gas emissions resulting from electricity supplied to consumers. The bill does not mandate specific actions by state agencies or include funding to achieve such goals and therefore it is unclear to what extent it will impact state costs moving forward.

The bill also requires that landlords and residential property owners provide energy efficiency information to potential tenants or homebuyers and allows municipalities to levy fines against landlords of up to \$1,000 to enforce this provision. There is a revenue gain to the extent municipalities adopt such penalties and levy fines against landlords.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of violations enforced by municipalities.

Primary Analyst: AN
Contributing Analyst(s):

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