

OFFICE OF FISCAL ANALYSIS

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SB-716

AN ACT CONCERNING THE FEDERAL STUDENT LOAN
BORROWERS' BILL OF RIGHTS ACT OF 2019.

As Amended by Senate "A" (LCO 9355)

Senate Calendar No.: 188

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which adds requirements for private student loan servicers, is not anticipated to have any fiscal impact to the state or municipalities.

House "A" replaces section 4 of the underlying bill with provisions that have no fiscal impact.

The Out Years

State Impact: None

Municipal Impact: None

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.