

OFFICE OF FISCAL ANALYSIS

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sSB-241

AN ACT CONCERNING OVERSIGHT AND TRANSPARENCY AT THE CONNECTICUT PORT AUTHORITY.

As Amended by Senate "A" (LCO 9467), House "A" (LCO 9982)

House Calendar No.: 578

Senate Calendar No.: 389

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 22 \$	FY 23 \$
Connecticut Port Authority	CT Port Authority - Potential Cost	Minimal	Minimal

Municipal Impact: None

Explanation

The bill increases, from 15 to 21, the number of members of the Connecticut Port Authority (CPA) board of directors. This results in potential minimal cost to the extent that the additional members are reimbursed for incidental expenses incurred during the performance of official duties, as provided for in CGS Sec. 15-31a.

The bill also requires the Department of Administrative Services and the Office of Policy and Management to review various reports provided by the CPA prior to submittal to the General Assembly. This is not expected to have a fiscal impact because this is within those agencies' expertise.

The remaining provisions of the bill are not anticipated to have a fiscal impact.

Senate "A" eliminates the bill and its associated impact and results

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in the impact described above.

House "A" makes technical changes to the bill and has no fiscal impact.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.