

OFFICE OF FISCAL ANALYSIS

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sSB-89

AN ACT CONCERNING TRAVEL INSURANCE AND SUICIDE.

As Amended by Senate "A" (LCO 6711)

House Calendar No.: 354

Senate Calendar No.: 205

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill does not result in a fiscal impact to the state or municipalities as it pertains to private companies. It restricts insurance companies from excluding coverage on the basis of death by suicide in new travel insurance policies issued after October 1, 2021.

Senate "A" struck the underlying bill and its associated fiscal impact, resulting in the fiscal impact described above.

The Out Years

State Impact: None

Municipal Impact: None

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.