

# OFFICE OF FISCAL ANALYSIS

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sHB-6685

AN ACT CONCERNING THE CONVEYANCE OF A PARCEL OF  
STATE LAND IN THE TOWN OF NORTH HAVEN.

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## ***OFA Fiscal Note***

### ***State Impact:***

Agency Affected	Fund-Effect	FY 22 \$
Board of Regents for Higher Education	GF - Loss of Asset	14,538,271

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill conveys a parcel of land totaling approximately 20 acres from the Board of Regents for Higher Education to Area Cooperative Educational Services (ACES), for the purposes of housing a magnet school or other education purposes.

The state would lose use of an asset (most recently valued at \$14,538,271). The state would retain an easement for purposes of the operation of an automotive program on the parcel, until moved via mutually agreeable terms between the Board of Regents and ACES.

ACES would gain use of an asset and would pay the administrative costs of the conveyance.

The land conveyance is subject to the review and approval of the State Properties Review Board. The asset would revert to state control if the recipient does not use the land for specified purposes.

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