

OFFICE OF FISCAL ANALYSIS

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sHB-6679

AN ACT CONCERNING THE LEASE OF A PARCEL OF STATE
LAND IN THE CITY OF MILFORD.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect
Department of Energy and Environmental Protection; Resources of the General Fund	GF - See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires the Department of Energy and Environmental Protection (DEEP) to lease a parcel of land to the Connecticut Audubon Society for a twenty-five year term at a cost of \$1, with extension of said lease allowable by DEEP. Should the lease be agreed to, DEEP would temporarily lose use of the asset and there would be a \$1 increase in revenues to the General Fund.

The lease is subject to the review and approval of the State Properties Review Board.