

OFFICE OF FISCAL ANALYSIS

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HB-6497

AN ACT CONCERNING STORMWATER AUTHORITIES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 22 \$	FY 23 \$
Various State Agencies	Various - Cost	Potential	Potential

Note: Various=Various

Municipal Impact:

Municipalities	Effect	FY 22 \$	FY 23 \$
Various Municipalities	Potential Savings	See Below	See Below
Various Municipalities	Cost	Potential	Potential

Explanation

The bill 1) allows any municipality to establish a stormwater authority, 2) expands these authorities' ability to assess fees, and 3) establishes a process for municipalities to approve fees.

In municipalities that establish stormwater authorities, the bill potentially shifts the cost of certain stormwater management projects to stormwater authorities. This results in a savings to those municipalities to the extent that they would have otherwise financed those projects.

The bill also results in a cost to the state and municipalities as it requires authorities to assess fees on all property within their jurisdiction. Any state or town owned property located in a stormwater authority's jurisdiction would be subject to such fees,

which would vary based on the size of the property.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to fees assessed by stormwater authorities and the projects they take on.