

OFFICE OF FISCAL ANALYSIS

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sHB-6393

AN ACT CONCERNING THE INSURANCE DEPARTMENT'S
RECOMMENDATIONS REGARDING SURETY BAIL BOND
AGENTS.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill makes various changes including those that prevent licensees from delaying payment of the annual licensing fee. The bill has no fiscal impact as it does not change the annual licensing fee collected but rather prevents a delay in such payments (currently licensees are able to delay renewal payment by several months) and the Insurance Commissioner already sends expiration date reminders.

The Out Years

State Impact: None

Municipal Impact: None

Sources: Connecticut Insurance Department