

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

sHB-5607

AN ACT CONCERNING THE USE OF COVID-19 RELIEF FUNDS TO REPLENISH THE UNEMPLOYMENT COMPENSATION TRUST FUND.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which requires the Secretary of the Office of Policy and Management to deposit an unspecified amount of federal stimulus funds in the Unemployment Compensation Trust Fund (UCF), does not result in any fiscal impact to the UCF. In the absence of any other funding source, the UI Trust Fund would be replenished using borrowed federal dollars.

The Out Years

State Impact: None

Municipal Impact: None