

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

sHB-5481

AN ACT ESTABLISHING A GRANT PROGRAM FOR WOMEN AND
MINORITY-OWNED BUSINESSES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect
Policy & Mgmt., Off.	Federal Funds - See Below

Municipal Impact: None

Explanation

Section 2 requires the Office of Policy and Management (OPM) to allocate \$5 million to the DECD from federal CARES Act funding. The impact of this is uncertain. It is not known what funding OPM would choose to allocate, or whether any allocation of CARES Act funding for the bill's provisions would comply with Federal law.

The Out Years

There is no impact in the out years.