

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

HB-5377

AN ACT CONCERNING THE REMOVAL OF COVID-19 RELATED LAYOFFS FROM THE UNEMPLOYMENT COMPENSATION EXPERIENCE ACCOUNT.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which disregards certain unemployment insurance benefits charges for the purposes of calculating employers' unemployment tax rates, does not result in any fiscal impact as costs not directly charged to a specific employer will be handled as pooled costs spread among all employers.

The Out Years

State Impact: None

Municipal Impact: None