



# Senate

General Assembly

**File No. 185**

January Session, 2021

Senate Bill No. 878

*Senate, March 29, 2021*

The Committee on Commerce reported through SEN. HARTLEY of the 15th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

***AN ACT CONCERNING CONNECTICUT INNOVATIONS,  
INCORPORATED.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) Connecticut Innovations,  
2 Incorporated shall conduct a study relating to private equity investment  
3 in the state. Not later than January 1, 2022, the chief executive officer of  
4 Connecticut Innovations, Incorporated shall submit a report of the  
5 results of such study to the joint standing committee of the General  
6 Assembly having cognizance of matters relating to commerce, in  
7 accordance with the provisions of section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**CE** Joint Favorable

*The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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**OFA Fiscal Note****State Impact:** None**Municipal Impact:** None**Explanation**

Requiring Connecticut Innovations, Incorporated to study private equity investment in the state has no fiscal impact, as it is within the purview of the agency.

**The Out Years****State Impact:** None**Municipal Impact:** None

**OLR Bill Analysis**

**SB 878**

***AN ACT CONCERNING CONNECTICUT INNOVATIONS,  
INCORPORATED.***

**SUMMARY**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Commerce Committee

Joint Favorable

Yea 18 Nay 5 (03/11/2021)