



House of Representatives

General Assembly

File No. 643

January Session, 2021

Substitute House Bill No. 5607

House of Representatives, May 10, 2021

The Committee on Appropriations reported through REP. WALKER of the 93rd Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CONCERNING THE USE OF COVID-19 RELIEF FUNDS TO REPLENISH THE UNEMPLOYMENT COMPENSATION TRUST FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Secretary of the Office of Policy
2 and Management shall deposit a portion of the undisbursed funds
3 received by the state pursuant to the Coronavirus Aid, Relief, and
4 Economic Security Act, P.L. 116-136, as amended from time to time, and
5 the Coronavirus Response and Relief Supplemental Appropriations
6 Act, P.L. 116-260, as amended from time to time, into the
7 Unemployment Compensation Trust Fund.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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APP Joint Favorable Subst.

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:** None**Municipal Impact:** None**Explanation**

The bill, which requires the Secretary of the Office of Policy and Management to deposit an unspecified amount of federal stimulus funds in the Unemployment Compensation Trust Fund (UCF), does not result in any fiscal impact to the UCF. In the absence of any other funding source, the UI Trust Fund would be replenished using borrowed federal dollars.

The Out Years**State Impact:** None**Municipal Impact:** None

OFA Bill Analysis

HB 5607

AN ACT CONCERNING THE USE OF COVID-19 RELIEF FUNDS TO REPLENISH THE UNEMPLOYMENT COMPENSATION TRUST FUND.

SUMMARY:

The bill requires the Secretary of the Office of Policy and Management to deposit a portion of undisbursed federal stimulus funds into the Unemployment Compensation Trust Fund.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Appropriations Committee

Joint Favorable Substitute

Yea 50 Nay 0 (4/21/2021)