
OLR Bill Analysis

SB 697

***AN ACT CONCERNING CERTAIN MUNICIPAL AGREEMENTS TO
FIX ASSESSMENTS.***

SUMMARY

In towns where the legislative body is a town meeting, this bill authorizes the board of selectmen, if they have been authorized by ordinance, to enter into certain agreements to fix assessments on real property or air space. Under current law, only a municipality's legislative body may enter into these agreements.

The bill applies to a law that allows municipalities to fix assessments for up to 10 years on real property or air space undergoing improvements for various purposes, including office, manufacturing, or retail uses; multifamily housing; or transportation or parking facilities.

EFFECTIVE DATE: October 1, 2021

COMMITTEE ACTION

Planning and Development Committee

Joint Favorable

Yea 18 Nay 8 (03/02/2021)