
OLR Bill Analysis

sHB 6375

AN ACT CONCERNING THE UNFUNDED PENSION LIABILITY PORTION OF THE FRINGE BENEFIT COST FOR EMPLOYEES OF THE CONSTITUENT UNITS OF THE STATE SYSTEM OF HIGHER EDUCATION.

SUMMARY

This bill requires the state comptroller to fund the unfunded pension liability portion of UConn's, the Connecticut State Universities', the community colleges', and Charter Oak State Colleges' fringe benefit costs beginning in FY 21. It limits this funding to costs related to employees who are compensated through resources outside of the General Fund.

The bill also specifies that it does not change the comptroller's funding of these institutions' fringe benefits costs for employees who are compensated through the General Fund using appropriations for the State Comptroller-Fringe Benefits in the state budget.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Higher Education and Employment Advancement Committee

Joint Favorable Substitute

Yea 22 Nay 0 (03/22/2021)