

Committee on Children JOINT FAVORABLE REPORT

Bill No.: SB-282

AN ACT ESTABLISHING A TAX CREDIT FOR EMPLOYERS THAT MAKE
Title: PAYMENTS TOWARD CHILD CARE COSTS OF EMPLOYEES.

Vote Date: 3/10/2020

Vote Action: Joint Favorable Change of Reference to Finance, Revenue and Bonding

PH Date: 3/3/2020

File No.:

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SPONSORS OF BILL:

This bill will provide a tax credit to employers that make payments for the child care costs of employees who reside in the state.

RESPONSE FROM ADMINISTRATION/AGENCY:

None Expressed.

NATURE AND SOURCES OF SUPPORT:

Shannon King, Government Affairs Associate, Connecticut Business & Industry Association

This bill is supported. Child care costs in Connecticut are among the highest in the nation. For employees with families, child care can be one of the largest living expenses. Child care costs may lead workers to opt out of the workforce to raise children at home when they would otherwise decide to return to their job. Employers understand the impact increasing child care costs have on employees and their families. The tax credit gives employers the flexibility to ease the burden of child care costs by investing in their employees.

NATURE AND SOURCES OF OPPOSITION:

None Expressed.

Reported by: Theresa Mazzuca

Date:3/29/2020

