

Insurance and Real Estate Committee JOINT FAVORABLE REPORT

Bill No.: HB-5370

Title: AN ACT CONCERNING CRUMBLING CONCRETE FOUNDATIONS.

Vote Date: 3/10/2020

Vote Action: Joint Favorable

PH Date: 3/10/2020

File No.:

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SPONSORS OF BILL:

Rep. Tom Delnicki, 14th Dist.

Sen. Saud Anwar, 3rd Dist.

Rep. Pat Wilson Pheanious, 53rd Dist.

REASONS FOR BILL:

The bill was envisioned to help families and businesses who have been surprised and devastated by crumbling foundations when purchasing a home or building. This is done by extending the sunset data and requiring the commissioner to accelerate responses by insurers to claims.

RESPONSE FROM ADMINISTRATION/AGENCY:

None Expressed.

NATURE AND SOURCES OF SUPPORT:

Janet Bellamy, Ashford, CT supports the bill as they believe that assistance to repair or replace foundations is vital to keeping town tax rolls intact.

James & Evelyn Dahl, Manchester, CT supports the bill as it would change the sunset date and help them get access to foundations repairs that are desperately needed.

Barbara Hopkins, Kristen, Jared, Kim Mckeon, Diane Lux, Maria Paxi, Gretchen Shea supports the bill as they would like to see the sunset data extended to 2030 and are all home owners with crumbling foundations who would benefit from the bill.

Debra MacCoy supports the bill since condos take more time and money then currently allotted for. This bill will help adjust for the years it takes to repair foundations on properties such as those.

John Sattar, CT supports the bill as due to having to pay for multiple foundation repairs on a home they did not think they had to he is left with no more options and does not know how he will pay for their mortgage.

Ralph H. Tulis, P.E Structures Consulting supports the bill as many people are hesitant to pursue finical assistance from them. They also believe that this bill may also address the issue of CFSIC funding that is desperately needed.

NATURE AND SOURCES OF OPPOSITION:

Insurance Association of Connecticut opposes certain sections of the bill such as section 2 as it does not see the need for that section. They don't see it necessary for a home owner to file a claim in order to apply for a grant.

Reported by: Lawrence Sanchez

Date: 04/01/2020