

OFFICE OF FISCAL ANALYSIS

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HB-5518

AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, TRANSPORTATION AND OTHER PURPOSES, AND CONCERNING MUNICIPAL REPORTS ON CERTAIN PROPERTY TAX EXEMPTIONS, VALIDATION OF A REFERENDUM AND HIGHWAY PROJECTS.

AMENDMENT

LCO No.: 3111

OFA Fiscal Note

Reduces Cost In Bill

The amendment, which reduces costs in the underlying bill, reduces General Obligation (GO) bond authorizations by a net of \$20 million in each of FY 20 and FY 21 and potential debt service payments associated with such authorizations.

The amendment reduces authorizations of \$25 million in each of FY 20 and FY 21 and increases a different GO bond authorization by \$5 million in each of FY 20 and FY 21.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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